



# Five Gardens Co-op Housing Society Ltd.

Reg. No. NBOM/CIDCO/HSG(T.C.)10807/D.R/Year 2025-2026 Dt. 19/08/2025

Plot No. 10, Sector 09, Nerul (East), Navi Mumbai - 400 706

Date : 11/04/2026

To,  
M/s. Akshar Prime Avenue LLP.,  
Unit No.0048, Ground Floor, O-Wing,  
Akshar Business Park, Plot No.03, Sector-25,  
Vashi, Navi Mumbai-400703.

**Subject** : Appointment as Developer for Redevelopment of Five Gardens Co-operative Housing Society Ltd., Plot No. 10, Sector-9, Nerul, Navi Mumbai-400706.

Respected Sir,

This is to inform you that, **Five Gardens Co-operative Housing Society Ltd.**, has resolved to undertake redevelopment of its existing building property. Accordingly, a Special General Meeting of the Society was convened on 29/03/2026 at Bhanushali Wadi, Sector-19-A, Nerul, Navi Mumbai, under the supervision of the Authorized Officer Mr. Sharad Waghmare, appointed by the Office of the Deputy Registrar, Co-operative Societies, CIDCO, Navi Mumbai.

Out of 65 Society members, 61 members remained present in the said meeting, constituting approximately 93.84% attendance, thereby fulfilling the quorum requirement as per Government Resolution dated 04/07/2019.

In the said Special General Meeting dated 29/03/2026, the members of the Society unanimously resolved to appoint **M/s. Akshar Prime Avenue LLP** as the Developer for redevelopment of the Society building and the resolution to that effect was duly passed.



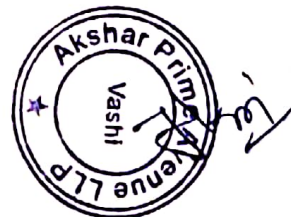
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Further, Society submitted the copy of minutes of meeting dated 29/03/2026 to the Office of the Deputy Registrar, Co-operative Societies, CIDCO, Navi Mumbai and the said office has taken note of the Society's proposal and the selection of your partnership firm i.e. **M/s. Akshar Prime Avenue LLP** as Developer vide its letter dated 30/03/2026.

Accordingly, pursuant to the aforesaid resolution of the Special General Meeting dated 29/03/2026 and in compliance with the applicable redevelopment guidelines, the Society hereby appoints **M/s. Akshar Prime Avenue LLP** as the **Developer** for redevelopment of the Society property, subject to the following terms:

1. Please note that this appointment letter is being issued to you only as Developer to redevelop the buildings of the society as per your Tender Document submitted to the society and as per your final offer letter dated 27/03/2026 in accordance with the resolutions passed by the Society in its Special General Meeting u/s. 79A of Maharashtra Co-Operative Societies Act, 1960 dated 29/03/2026.
2. That, you shall coordinate with the Society for preparation of plans, feasibility, approvals and execution of redevelopment activities.
3. That, you shall finalize and execute the Development Agreement with the Society on the mutually agreed terms and conditions, subject to approval of the General Body of the society and in accordance with applicable laws and redevelopment guidelines.



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4. That, you shall obtain all necessary permissions, sanctions, approvals and NOCs from the concerned authorities.

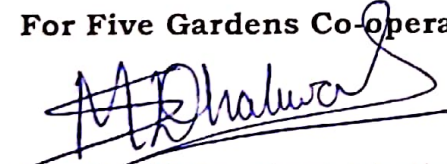
5. That, you shall comply with all applicable provisions of law, Government Resolutions and directions issued by the Competent Authorities from time to time.

6. That, detailed rights, obligations, entitlements, timelines, corpus fund, permanent alternate accommodation, rent, specifications, amenities and other conditions as laid in Tender Documents shall be incorporated in the Development Agreement to be executed between the Society and yourself.

This, letter is being sent in duplicate. One copy may please be signed as token of your acceptance and returned to us along with your letter of acceptance of the project. We hope you will take necessary steps for execution of the Development Agreement at the earliest.

Thanking you.

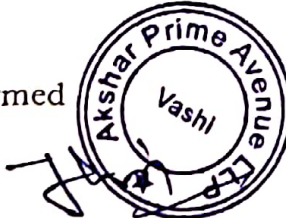
For Five Gardens Co-operative Housing Society Ltd.

  
Mr. Manjinder Singh Dhaliwal  
Chairman

  
Mr. Pradeep Utekar  
Secretary



Accepted & Confirmed



For M/s. Akshar Prime Avenue LLP.