



Five Gardens Co-op Housing Society Ltd.

Reg. No. NBOM/CIDCO/HSG(TC.)10807/D.R/Year 2025-2026 Dt. 19/08/2025

Plot No. 10, Sector 09, Nerul (East), Navi Mumbai - 400 706

Date: 30/03/2026

To,
The Hon'ble Deputy Registrar,
Co-operative Societies (CIDCO),
Tower No.08, 5th floor,
Belapur Railway Station Complex,
C.B.D Belapur, Navi Mumbai-400614.

30/03/2026
लिपिक
उपनिबंधक, सहकारी संस्था,
सिडको, नवी मुंबई

Subject: Intimation regarding holding of Special General Meeting under Section 79A of the Maharashtra Co-operative Societies Act, 1960 and appointment of Developer for redevelopment of the Society property.

Respected Sir,

1. We, most respectfully submit this intimation regarding the Special General Meeting convened under Section 79A of the Maharashtra Co-Operative Societies Act, 1960 in connection with the redevelopment of the Society property.
2. In this regard, we state that a Special General Meeting (SGM) of the Society was duly convened and held on 29/03/2026 between 09:00 a.m. and 01:00 p.m. at Bhanushali Wadi, Sector-19A, Nerul, Navi Mumbai-400706, under the supervision and presence of Mr. Sharad Waghmare, Authorized Officer deputed by your office. The said meeting was conducted after confirming the

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requisite quorum, and the entire proceedings were video recorded for transparency and record purposes.

3. During the said meeting, the members were apprised in detail about the redevelopment process undertaken by the Society in accordance with the applicable Government directives issued under Section 79A. The members were informed about:

- the appointment of the Project Management Consultant,
- preparation of feasibility report,
- publication of redevelopment tender notices,
- receipt and scrutiny of developers' bids,
- shortlisting of eligible developers,
- presentations conducted by shortlisted developers, and
- earlier ballot-based selection proceedings conducted on 08/03/2026.

4. Thereafter, under the supervision of the Authorized Officer deputed by your office, the matter relating to final selection and appointment of Developer was placed before the members present in the meeting. Upon calling for voting by show of hands, all the members present unanimously voted in favour of appointment of M/s. Akshar Prime Avenue LLP as the Developer for carrying out redevelopment of the Society property.



5. Accordingly, a resolution was unanimously passed in the said Special General Meeting appointing M/s. Akshar Prime Avenue LLP as the Developer for the redevelopment project of the Society.

6. We therefore humbly submit this letter as formal intimation to your office regarding:

- a. the lawful conduct of the Special General Meeting dated 29/03/2026 under Section 79A, and
- b. the unanimous selection and appointment of M/s. Akshar Prime Avenue LLP as Developer for redevelopment of the Society property.

In view of the above, we respectfully request your good office to take the same on record and kindly pass necessary orders / directions as may be required under the provisions of the Maharashtra Co-Operative Societies Act, 1960 and the applicable Government guidelines governing redevelopment of co-operative housing societies, so as to enable the Society to proceed further with the redevelopment process in accordance with law. Kindly acknowledge receipt of this intimation and oblige.

Thanking you,

Yours faithfully,

Five Gardens Co-op. Housing Society Ltd.

Chairman

Secretary

Treasurer

